

TAX TIPS

By
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Attention: Vodafone Shareholders

If you own VOD stock (from the A T & T breakup back in 1984), you may be in for a big tax surprise! VOD sold part of their holdings to Verizon in February 2014, so:

- You will get a 1099DIV from VOD for Dividends received in 2014
- You will get a DIV from Verizon for Dividends received from the shares from VOD for 2014
- You will also get a second DIV from Vodafone.

This new DIV is for the Fair market value of the shares which were transferred to Verizon. Even though you did not get the money, you will be taxed by the IRS and IL on the value of these shares NOW! This will increase your amount of taxable Social Security if you are retired and might put you in a different tax bracket if you own a lot of shares.

STRAUSS TAX SERVICE can accurately prepare your 2014 Federal and IL tax returns , check for your VOD DIVs (online if you do not have it), answer your questions and explain taxes this year and for 2015. We are located at 624 62nd Street, Downers Grove and are open from 9AM – 9PM daily.

CALL: (630) 964 – 4018

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