

TAX TIPS

by
JUDI STRAUSS, E. A.

TAXES ARE NOT ON VACATION THIS SUMMER!

Some of the questions we get are:

- What happens with taxes when I retire?
- Do I need to pay Estimated Tax?
- Should I/we change our withholding?
- What happens when I sell stock, a mutual fund, land – or a rental property?
- Why did I get a letter/notice from the IRS or the State of IL?
- Do I need to take a required distribution from my IRA this year?
- I am the Executor of an Estate or the Trustee of a Trust – what needs to be done now?

If you know what to do now and the tax implications for 2014 - instead of waiting until tax time – you can plan for cash flow, reduce worry and avoid future penalties and/or letters from the IRS.

STRAUSS TAX SERVICE can answer your questions, check the tax implications and help you make good financial and tax decisions. We are located at **624 62nd Street, Downers Grove** and are open from **9 AM - 5PM**, M- F or by appointment.

CALL: (630) 964 – 4018

www.strausstax.com and  us on Facebook too!